

**ZWARTKOPS OWNERS CLUB
PROVISIONAL DETAILED INCOME STATEMENT
FOR THE PERIOD ENDING 31 OCTOBER 2011**

	2011	2010
	R	R
INCOME	298,494	325,287
Day Guest Tickets	2,680	3,330
Fun Days	30,090	37,250
Interest Received	174	172
Joining Fees	18,000	24,000
Membership Fees	196,005	200,940
Membership Fees - Arrears	-	6,240
Packaging, Postage & Delivery	600	290
Regalia	4,150	6,615
Season Tickets	46,795	46,450
Less: EXPENDITURE	356,863	447,230
Advertising	14,800	6,256
Bank Charges	5,267	6,411
Beverages & Entertainment	3,280	3,941
Cellular Phone	17,636	15,427
Fun Days Expenses	68,781	80,885
Marshals	7,300	5,245
MSA Fees	5,192	5,815
Postage	204	121
Printing & Stationery	5,371	24,055
Race Meeting: Expenses	-	675
Regalia	9,864	7,222
Repairs & Maintenance		
R&M: 4x4 Repairs	426	1,136
R&M: Signage	276	16,750
Services provided by Zwartkops Raceway	136,523	198,201
Season Tickets - Zwartkops Raceway	46,795	46,450
Website	24,980	28,640
Wages: Promotions	9,850	-
OPERATING PROFIT / (LOSS) FOR THE PERIOD	(58,369)	(121,943)

**ZWARTKOPS OWNERS CLUB
DRAFT BALANCE SHEET
AS AT 31 OCTOBER 2011**

	2011	2010
	10 Months	12 Months
	R	R
ASSETS		
Non-Current Assets	-	-
Current Assets	95,185	54,413
Bank Account	84,318	34,064
Cash on Hand	1,867	1,364
Accounts Receivable	-	-
Prepayments	9,000	18,985
TOTAL ASSETS	<u>95,185</u>	<u>54,413</u>
EQUITY AND LIABILITIES		
Capital and Reserves	(391,173)	(332,804)
Current Year Profit / (Loss)	(58,369)	(141,742)
Less: Accumulated Profit / (Loss) prevoius year	(332,804)	(191,063)
Current Liabilities	486,359	387,217
Accounts Payable	-	8,379
Loan: Zwartkops Raceway	486,359	337,743
Membership Fees Prepaid	-	41,095
TOTAL ASSETS	<u>95,185</u>	<u>54,413</u>